

"Economia, Finanza e Rischio Paese nell'area del Mediterraneo"

### **Country risk evaluation and territorial competitiveness**

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10 hours – 10/9 - 11/9

#### **Topics covered**

Introduction: definition of territorial competitiveness and country risk

Tools for evaluation of territorial competitiveness: the theoretical debate (Krugman vs Lall and WEF approach) and practical tools (WEF, IMD)

Lisbon strategy: the European approach to territorial competitiveness

Country risk: empirical approaches to country risk and rule of thumb for default risk evaluation (Manasse-Robini)

ICRG: International country risk guide approach

#### **References**

- Manasse P. and Roubini N. , "Rules of Thumb" for Sovereign Debt Crises, IMF working paper, WP/05/42
- The State of Public Finances Cross-Country Fiscal Monitor: November 2009, IMF Staff Position Note, November 3, 2009 SPN/09/25
- Stiglitz J. – Sen A. – Fitoussi J.P., Report by the Commission on the Measurement of Economic Performance and Social Progress, 2009
- Krugman P., Competitiveness- A Dangerous Obsession, Foreign Affairs, March/April 1994 (volume 73, number 2)
- Lall. Sanjay., Competitiveness indices and developing countries, an economic evaluation of Global Competitiveness Report, World Development, Vol. 29, N.9, pp. 1501-1525, 2001
- The Global Competitiveness Report 2009-2010, World Economic Forum
- IMD World Competitiveness Yearbook 2009, IMD
- International Country Risk Guide, PRS Group
- Index of Economic Freedom 2010, The Heritage Foundation
- Corruption Perceptions Index, 2009, Transparency International